



FOREST STEWARDSHIP COUNCIL

CERTIFICATION POLICY

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Hansol PI Pty Ltd manages approximately 15,000 hectares of Bluegum plantations across the South West and Great Southern regions of Western Australia. The company processes log resources and exports high quality woodchips from the Port of Bunbury.

Hansol PI has objectives of managing land and plantations to environmental best practice and producing export woodchips that meet high international specifications.

The Forest Stewardship Council (FSC) Principles and Certification provides an objective basis of assessing quality based management applied across land and plantations, incorporating sound environmental practices, taking into account conservation, social, cultural and economic values.

Hansol PI commits to manage its land and plantations, implement silviculture, protection and harvesting operations and produce export woodchips according to the FSC Principles.

To achieve those company objectives and comply with the FSC Principles, Hansol PI will manage its operations through the following standards and approaches:

- Adherence to Australian and Western Australian legislation and regulatory requirements
- Compliance with Codes of Practice relevant to operations
- Apply a quality-based management approach to all operational aspects including key procedure documentation (Plans and Manuals)
- Establish divisional environmental objectives and manage operations with sensitivity to environmental protection principles
- A strong emphasis on community consultation associated with operations, including a formal procedure to deal with complaints and grievances
- Protect all known cultural sites within operational areas
- Detailed planning and management applied to every phase and operation undertaken
- Appoint suppliers and contractors who comply with Hansol PI's standards and environmental practices
- Provide safe working places and practices including adequate personnel training
- Apply risk management to all activities with the objective of minimising and where possible, eliminating damaging environmental and personal impacts
- Use operational monitoring and audits, including incident management and clearly defined response levels
- Apply continuous improvement to procedures and planning for all operations

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- Maintain a strict Chain of Custody system from resource acquisition to ship loading. This involves a thorough confirmation that non-FSC certified timber meets FSC requirements of:
 - Assured legal ownership of the timber and certainty that it has not been illegally harvested.
 - The timber does not come from genetically modified trees.
 - The harvesting has not violated traditional or civil rights.
 - The timber does not come from endangered or high conservation value forests.
 - The plantation was not developed on land that was cleared of native forest after 1994.
 - Maintain full documentation to the point of sale in order to maintain the FSC “Mixed Product” labelling.

The elements of this commitment are further incorporated within Hansol PI’s Corporate and Divisional Policies.

Hansol PI has a document management approach that maintains up-to-date policies, guidelines, manuals and plans. Some of these documents are available through the public web site, or can be made available by specific request to the company.

G. Inions
MANAGING DIRECTOR

1st December 2005

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